

# STARK FEDERAL CREDIT UNION

# membernews

Main Office: 330.493.8325  
 Loan Dept: 330.493.7602  
 Online at [www.starkcu.org](http://www.starkcu.org)

24-Hour Access: 330.493.3711  
 Anyhour Loan-by-Phone: 866.467.0427

**JULY 2010 ISSUE**



## \$300 Visa Gift Card

when you choose Stark FCU to finance your new car.\*

Rates as low as 5.64% APR on any model year 2007 or newer. Get preapproved!

\*APR = Annual Percentage Rate. Must be pre-approved and close the loan at a Stark FCU office. Indirect loan deals are not eligible for this offer. Vehicles, including cars, non-commercial trucks, vans and motorcycles, must be 2007 or newer. Member must finance the vehicle at current new car rate according to credit history and term. Min. 36 month term. May not be combined with any other offer. Offer runs from 6/1/10 through 7/31/10. Loan subject to credit approval.



## Summertime Loan

Receive \$3,000 with 24 months to repay at a low rate of 6.49% APR\*

Take a vacation, improve your home, purchase appliances...whatever you need.

\* APR=Annual Percentage Rate. Offer runs from 6/1/10 through 8/31/10. Loan subject to credit approval.

## Still the Best Deal on Savings

If you've been shopping for the best rates on your savings, you know that rates are low across the board due to the recovering economy. But getting the best rate on your hard-earned savings is just as important as ever.

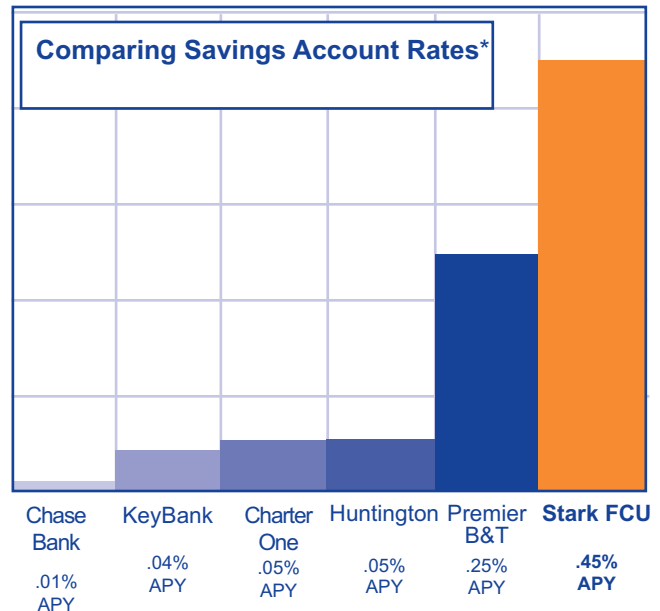
Our rates on savings accounts are consistently higher than other local financial institutions. Visit [starkcu.org](http://starkcu.org) for more savings rates.

### 2nd Quarter Dividends

Your Board of Directors has declared the following regular dividends for the 2nd quarter of 2010:

**Regular Share Accounts & Secondary Accounts**

**.45% Rate      .45% APY**



\* Rates calculated in Annual Percentage Yield (APY) Rates are according to RateWatch report dated 6/14/10. CD/Share certificate rates based on a 12 month certificate under a \$10,000 balance. All rates based upon financial institutions in the Stark County area.

**Discount Amusement Park Tickets Are Back!**

**Cedar Point**

1-Day Ticket \$37.00  
 1-Day Junior/Senior Ticket \$18.00

**Soak City**

1-Day Ticket \$25.00

**Ride & Slide**

Two-Day Ticket \$70.00

Visit [cedarpoint.com](http://cedarpoint.com) for park information and operating schedules.

**“I am in the market to buy a house. Now what do I do?”**

Good question to ask, considering the current market and economic conditions. Even though it is a buyers market, there are still certain things that must be done prior to making an offer on your next house.



First, review your current financial situation. Is now the right time to make a purchase? Do we have sufficient funds to cover the down payment? How much can we spend, still stay within our budget, and keep our current lifestyle? This is the #1 reason to talk to a mortgage loan officer.

Second, before you can make any firm offer to any realtor/seller, you must have a Pre-Approval Letter. This letter tells the realtor/seller that a financial institution (like Stark Federal CU) has reviewed the mortgage application and has roughly determined, based on the information that you provided, a loan could be completed. This is the #2 reason to talk to a mortgage loan officer.

Ok, now you have a Pre-Approval Letter and a great house picked out. The next step is to provide your mortgage loan officer with all the required documentation. All that is left is to sign the loan papers and get your keys!

I almost forgot...call Steve 330.639.2300. I am the mortgage loan officer I was referring to!

**Candy Bars for Financial Education**

Stark FCU will be selling delicious Harry London chocolate bars in all three offices for \$1.00 each. The proceeds will benefit the Stark County Chapter of Credit Union's financial education fund. Get them while supplies last!



**Free Community Shred Days**

Stark Federal Credit Union is providing two Community Shred Days. This will be a safe and convenient method for destroying confidential documents. All documents will be completely shredded and recycled.

**Dressler Road Office**  
 Saturday, August 14th  
 9:00AM to 1:00PM

**Alliance Office**  
 Saturday, August 21st  
 9:00AM to 1:00PM

**Lower Rate for Stark FCU VISA Cards**

Good news for Stark FCU VISA cardholders. The credit union has lowered the interest rate from a fixed rate of 12.9% APR to a variable rate of 12.25% APR.\* This lower rate applies to both new purchases and previous balances. Meanwhile, the VISA program maintains its other benefits such as 24/7 fraud monitoring, free \$250,000 travel insurance and no annual fees.

To apply for a Stark FCU VISA card, simply stop at any one of our offices.

\* APR= Annual Percentage Rate. The APR is subject to change on the first day of the billing cycle quarterly to reflect any change in the Index and will be determined by the Prime Rate on the first day of each quarter (January, April, July, October) of each year as published in The Wall Street Journal "Money Rates" table to which we add a margin. The APR will never be greater than 18.00%. Any increase in the APR will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.



CARFAX Reports are available through our lending department. Don't buy a used car without CARFAX!

**Now only \$24.99...That's \$10 off the regular price!**

# Watch Your Mail for ODP Opt-In Notices

Federal lawmakers have created new rules governing overdraft protection programs that go into effect for current members on August 15, 2010. You now have an option concerning whether you want to continue to have our overdraft service cover your ATM and everyday debit card transactions.

Please take note that this opt-in rule applies only to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written checks or recurring debit transactions, such as regularly scheduled bill payments.

Stark FCU's overdraft protection service is something most members never need to use, but can be a life saver in a critical situation. If an account does not have sufficient funds to cover an ATM or one-time debit card transaction, the credit union may cover the insufficient amount.

Once you receive your letter, call 330-493-8325, visit [starkcu.org](http://starkcu.org) or complete the included opt-in form. You can drop it off at any of our offices, fax it to 330-493-8328 or return it by mail in the enclosed postage paid envelope. If you reply, your debit card will work as it does today. If you do not reply, your ATM and everyday debit card transactions will no longer be protected under Stark FCU's Overdraft Protection.



## Business as Usual at Stark FCU

Amid the gloomy headlines about the economy, Stark Federal Credit Union continues to be a source of good news - and good loans.

The reason is simple, and comes from the credit union difference. Bank lenders accountable to stockholders must generate earnings to pay those investors. Not-for-profit, cooperative credit unions are owned by members only - you and other consumers - and thus have no motivation to maximize profits at the expense of borrowers. A credit union lender works for a situation where everyone wins.

We are still lending. More new members every day are discovering what longtime members have already known - Stark Federal Credit Union is a great place to manage your money and reach your financial goals.

### Office Hours

Monday through Friday  
9:00 a.m. - 5:30 p.m.  
Sat. 9:00 a.m. - 1:00 p.m.

Online at [www.starkcu.org](http://www.starkcu.org)  
Anyhour Loan By Phone  
866.467.0427

To report a lost or stolen  
debit card call 800.523.4175

### Dressler Office

4100 Dressler Rd. NW  
Canton, OH 44718  
Main Office: 330.493.8325  
Loan Dept.: 330.493.7602

### Alliance Branch

310 Johnson Ave  
Alliance, OH 44601  
Office: 330.821.7225

### Cleveland Ave. Branch

3426 Cleveland Ave. NW  
Canton, OH 44709  
Office: 330.493.8326

### 24 Hour Access Line

330.493.3711



# Are you Concerned About the Value of Your Investments?

A complimentary “Second Opinion” could be just what the doctor ordered!



Because our members have different goals and objectives when it comes to finances, it is important to receive personalized advice that is tailored to your specific situation. Thanks to our partnership with Hackenberg Financial Group, all credit union members may receive a complimentary, no obligation, “Second Opinion” consultation.

Call Hackenberg Financial Group at 330-489-9999 or 1-800-310-0315 to schedule an appointment or just talk to a teller the next time you use the credit union.

Then just sit back and relax knowing your financial plan has received a clean bill of health!



*Hackenberg Financial Group, 2209 Fulton Rd. NW Canton, OH 44709, 1-800-310-0315. Securities offered through Sigma Financial Corporation. Member FINRA/SIPC. Not NCUA or FDIC insured. Not a condition of any Credit Union Service and no Credit Union/Affiliate Guarantee. Not a deposit product and may lose value.*

## 10 Good Reasons Why Your Checking Account Should Be at Stark FCU

- No Low Balance Fees
- Free Debit Card with ID Theft Monitoring
- No charge for ACH and Direct Deposit transactions
- No ATM fees through nationwide Alliance One network
- Unlimited monthly check writing
- No minimum check writing amount
- Free online access through SAFE@home
- Free online bill pay through iPay
- Up to 8 free ATM transactions per month
- Local, friendly service

Still using a checking account somewhere else? Make the switch at one of our offices to start saving today!

### EASY LOAN APPLICATION

Individual Credit     Joint Credit

Member Name \_\_\_\_\_

Account Number \_\_\_\_\_

Joint Applicant's Name \_\_\_\_\_

Amount Requested \$ \_\_\_\_\_

Phone Number \_\_\_\_\_

Term \_\_\_\_\_

Cell Phone Number \_\_\_\_\_

Applicant's Employer \_\_\_\_\_

Purpose of Loan (Circle): Vehicle / Signature

Monthly Income \$ \_\_\_\_\_

If vehicle, what year, make & model?

Joint Applicant's Employer \_\_\_\_\_

\_\_\_\_\_

Joint Applicant's Income \$ \_\_\_\_\_

Monthly Mortgage/Rent Payment \$ \_\_\_\_\_

*Return this application to any office or fax to 330.493.1619.*