



MEMBER NEWS

IT'S TIME TO REFI!

SHRINK

the cost of owning
your vehicle.



Refinance your existing car loan with Stark Federal
and we'll give you 1% cash back at closing.*

Enjoy **NO** payments until 2023!**

Offer ends
December 31st!

Visit starkcu.org to apply or call **330.493.7602** for details.

*Refinance your auto loan from another institution and earn 1% cash back up to \$350 which will be deposited into your account upon closing. Stark FCU will match your current rate as low as 4.99% for 72 months. A sample monthly payment for a loan of \$20,000 and a term of 72 months at 4.99% APR would be approximately \$322.01. Cannot be combined with other offers. Payments can be deferred up to 90 days. Interest will continue to accrue. Cash back will not exceed \$350. **APR= Annual Percentage Rate. Offer of credit subject to application and creditworthiness. Rates reflect an additional .35% rate reduction with payments automatically deducted from your Stark FCU checking or savings account. Existing Auto Loans with Stark FCU are not eligible for refinance offer. Contact the credit union for further details and current rates. Stark Federal reserves the right to cancel or modify the promotion at any time. This offer expires on December 31, 2022.

ONE MILLION SHEETS WINNERS!

A BIG CONGRATULATIONS TO OUR WINNERS OF THE ONE MILLION SHEETS CONTEST

Marlington Middle School is our first place winner,
followed by Louisville Elementary and then
Canton STEAMM Academy @ Hartford.

Thank you so much to everyone who voted!

THIRD QUARTER DIVIDENDS

Your Board of Directors has declared a
.10% APY dividend for the third quarter of
2022 for all Regular Share Accounts and
Secondary Share Accounts.

.10% RATE .10% APY

NEW CHECKING ACCOUNT SPECIAL



Our checking accounts come

**FULLY
LOADED**

Open your first SFCU checking
account and you could earn

\$150!*

Perform 10 point of sale
transactions OR have a
direct deposit of at least
**\$500 within 60 days
to qualify.**

Visit **starkcu.org** or call
330.493.8325 to get started.

*\$150 bonus will be paid via deposit into the checking account of the qualifying member during the 60-day promotional period. To qualify the Stark Federal member must be over the age of 17. Promotion not valid on organizations. The member must perform 10 point of sale debit card transactions or have a direct deposit of at least \$500 within 60 days of opening their new account to qualify. Only first-time SFCU checking account holders are eligible for this promotion. Bonus may appear on 1099 tax form; Member is responsible for paying all taxes associated with the reward. This offer cannot be combined with any other promotional offer. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until October 31st, 2022.

INTERNATIONAL CREDIT UNION WEEK!

International Credit Union week is October 17th- October 21st!

Stop by one of our locations for goodies throughout the week
and to celebrate being a credit union member!



ATTENTION CHRISTMAS ACCOUNT HOLDERS!

If you requested that your Christmas Account funds be transferred
to your checking or savings account, this will happen on Tuesday,
Oct. 4th.

Stop in after October 4th to receive your complimentary Christmas
account gift made by The Workshops, Inc.



HOLIDAY CLOSINGS

Columbus Day
Monday, Oct. 10th

Veteran's Day
Friday, Nov. 11th

Thanksgiving
Thursday, Nov. 24th

Christmas Eve
(OPEN 9am to 12pm)
Saturday December 24th

Christmas Day
Monday, December 26th



BECOME A BOARD MEMBER TODAY!

Are you looking to gain experience while making an impact on the community? Consider joining our Board of Directors or one of our committees! If you are interested please call 330.493.8325 to apply!



LIMITED TIME VISA OFFER

Orange or Blue? You choose!

For a limited time only, open a SFCU VISA Royal Card or VISA Orange Rewards Card and receive

\$200!***

Offer ends October 31st



Visit starkcu.org to apply or call **330.493.7602** for details.

*APR=Annual Percentage Rate. The APR will vary with the market based on the Prime Rate. The rate is the same for balance transfers and cash advances. No annual fee or minimum finance charge fees. Balance transfer fee is \$10. Interest accrues at the time of transfer. SFCU loans are subject to credit approval. Standard rates apply for new purchases. Promotion valid on SFCU VISA Royal Credit Card and SFCU VISA Orange Rewards Credit Card. The standard variable APR is between 10.25% APR to 18.00% APR for our VISA Royal Credit Card and 15.25% APR for our VISA Orange Rewards Credit Card. APR is determined when you open your account and is based upon your creditworthiness and substantial credit. After that, your APR will vary with the market based on the Prime Rate plus a margin. Card holders must be current on their payments and meet standard guidelines for credit increase approval. ***\$200 bonus credit must be used within a six-month period or will be forfeited. This offer cannot be combined with any other promotional offer. Offer only valid for first-time SFCU VISA cardholders. Current SFCU VISA cardholders are not eligible for this offer. Other restrictions may apply. Call or visit any branch and speak with our loan personnel for more details. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer ends October 31, 2022.

Office Hours

Mon.- Fri. 9:00 a.m. - 5:30 p.m.
Sat. 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Anyhour Loan By Phone: 866.467.0427

To report a lost or stolen debit card call 800.523.4175

To report a lost or stolen VISA card call (833) 541-0777

24-Hour Access Line: 330.493.3711

Minerva Area Federal CU - Shared Branch
3570 Union Ave. SE, Minerva, OH 44657
(Cash and deposits only.)

Mon., Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wed. 9:00 a.m. - 1:00 p.m.
Fri. 9:00 a.m. - 5:00 p.m.

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch
3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941



Online at www.starkcu.org
Facebook: facebook.com/StarkFCU
Instagram: instagram.com/starkfcu
Twitter: twitter.com/StarkFCU

STARK Federal Credit Union



FEDERALLY INSURED BY NCUA

4 BIGGEST BENEFITS OF A ROTH IRA

by Larry Hackenberg

One of the things I am always talking about to anyone who will listen is the Roth IRA. It's just such a good deal. If you aren't familiar with it, read on to see my list of the biggest benefits of a Roth IRA.

1. Tax-free Retirement Income – When you contribute to a 401k or a Traditional IRA you are getting a tax break up front. Either your contribution is deductible on your tax return or your money is put into an investment pre-tax so that it has the same effect of lowering your taxable income. In contrast, with a Roth IRA there is no tax benefit up front, but when you withdraw those funds in retirement the money is tax-free. This is a huge benefit and when clients ask if this is worth losing the upfront benefit, I often say, "Would you rather pay taxes on the seed or the orchard."

2. Greater Access to Your Money – Ideally, we all hope that the money that we put away for retirement will stay untapped until we are retired, but emergencies do happen. If you take an early withdrawal from a Traditional IRA before age 59 ½, you will owe a 10% early withdrawal penalty and also pay income taxes on the money. With a Roth IRA you continue to have access to the contributions that you put in without penalty. So an example might be a person who puts in \$5,000 and it grows to \$10,000. They would not have free access to all \$10,000, but they could withdrawal anything up to the \$5,000 they contributed without any penalty.

3. More Flexibility in Retirement – Money in Traditional IRAs are subject to RMD's or required minimum distributions. This means that at age 72, you are required to start withdrawing a certain amount from these accounts every single year. The Roth does not have this requirement, so your account continues to grow tax-free. This can also help to keep your retirement income in a lower tax bracket and may even allow you to avoid selling investments at an inopportune time due to market volatility.

4. A Better Deal for Your Beneficiaries – An heir inheriting funds from a 401k or Traditional IRA must pay taxes on all withdrawals just like the owner. Every dollar that comes out must be taxed. They may also be subject to RMDs as explained above. A Roth IRA remains tax-free to your heirs, so every dollar that's left in your account goes into their pocket.

If you have any further questions on Roth IRAs, please contact our office or speak to a teller.



2200 Fulton Rd NW
Canton, OH 44709
Call 330.489.9999 for
more information.



EASY LOAN APPLICATION

Individual Credit Joint Credit

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan (Circle): Vehicle / Signature

If vehicle, what year, make & model?

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military? Yes / No

Return this application to any office or fax to 330.493.1619