

August 2024
starkcu.org

STARK

Federal Credit Union

Member News



SUMMER SHARE CERTIFICATE SPECIAL

**6 MONTH
5.20%
APY**

STARK

Federal Credit Union

APY = Annual Percentage Yield. All rates are subject to change. Early withdrawal penalties apply if share certificate is closed before the end of maturity period. Minimum of \$500 is required for other Growth Share Certificates and a minimum of \$10,000 is required for Jumbo Share Certificates. 6 Month Share Certificate will automatically renew to a 6 month certificate term at the rate commensurate to the balance at renewal. Rates effective 7/8/24

Upcoming Holiday Closing



In This Issue

Back To School Loan

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Promotions

BACK TO SCHOOL BLUES?
DON'T LET SCHOOL SUPPLY EXPENSES STRAIN YOUR WALLET

BORROW UP TO \$2000
FOR 12 MONTHS

RATES AS LOW AS **8.49%^{APR}**

STARKCU.ORG/BACK

330.493.7602

STARK
Federal Credit Union

THINK BIG
BANK SMALL

NCUA

*APR = Annual Percentage Rate. All loans subject to credit approval. Loan Rates are based on credit score and term of loan. Sample: For a \$2,000 loan for a term of 12 months with a 8.49% APR, the payment will be \$174.46 a month. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer ends August 31, 2024.

2X

VISA POINTS ON TRAVEL SPENDING ENDS THIS MONTH!

STARK
Federal Credit Union

REWARDS CARD

4841

GOOD THRU

VISA

Earn double rewards points (\$1.00 = 2 points) on all travel-related purchases (domestic flights, gas, hotels, restaurants) during the promo period (June / July / August). Max reward amount is \$10,000. Offer ends August 31, 2024.

RECENT **COLLEGE GRAD** LOOKING
FOR YOUR **FIRST AUTO LOAN?**

WE'VE GOT YOU COVERED.

CALL 330.493.7602
FOR DETAILS



0 TO 60 MPH?

TRY \$0^{FOR} 90

STARK
Federal Credit Union

THINK BIG
BANK SMALL

NCUA

FINANCE A CAR AND PAY NOTHING FOR 90 DAYS

330.493.7602

STARKCU.ORG/AUTO

*Call for rates and terms. First payment will be due 90 days from closing of the loan on new loans for vehicles 2018 and newer only. Finance charges begin accruing as of the loan disbursement date. Loan Rates are based on credit score and term of loan. Existing Stark Federal Credit Union loans are not eligible for the promotion. Monthly payment for a loan of \$20,000 at 6.69% for 60 months would be approximately \$393.18. All rates are subject to change. Rates are calculated by Annual Percentage Rate (APR) All loans are subject to approval meeting standard credit union underwriting guidelines. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until August 31, 2024.

News

SHRED DAYS 2024



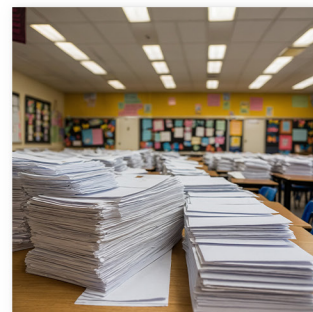
SHRED DAYS ARE HERE! WE WILL HAVE TRUCKS TO SHRED AND RECYCLE YOUR DOCUMENTS, AND STARK HUNGER TASK FORCE WILL BE THERE TO ACCEPT FOOD AND MONETARY DONATIONS. **LIMIT OF 3 BAGS OR BOXES PER PERSON. NO BUSINESSES, PLEASE.**

DRESSLER - 8/10 9AM-NOON

ALLIANCE - 8/17 9AM-NOON

ONE MILLION SHEETS

THIS **SEPTEMBER**, WE WILL BE HOLDING OUR **ONE MILLION SHEETS CONTEST** WHERE WE WILL DONATE ONE MILLION SHEETS OF PAPER TO THE WINNER, AND **ONE MILLION MORE** SPLIT BETWEEN 2ND AND 5TH PLACES!



STAY TUNED FOR MORE INFORMATION!



Q3 CHARITY

STRIDES AGAINST BREAST CANCER

OUR ANNUAL BASKET RAFFLE FOR **STRIDES AGAINST BREAST CANCER** WILL BEGIN AGAIN IN SEPTEMBER

BE ON THE LOOKOUT FOR MORE INFO

STARKCU.ORG/FINANCIAL-LITERACY

WE ARE HAPPY TO PARTNER WITH **BANZAI** AND **ZOGO** TO FURTHER OUR MEMBERS' **FINANCIAL EDUCATION**. PLEASE VISIT OUR WEBSITE FOR MORE INFORMATION ON HOW YOU CAN CONTINUE DOWN YOUR PATH TOWARD **FINANCIAL LITERACY**

Banzai!

zogo

Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model? _____

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military?

Yes

No

Return this application to any office or fax to 330.493.1619.

Maximizing Tax Benefits Before 2026

by Eric Cameron

With tax changes set to revert in 2026, now is an opportune time to leverage lower tax rates and optimize your financial strategy. The Tax Cuts and Jobs Act of 2017 brought significant reductions in individual tax rates, which are scheduled to sunset at the end of 2025. Here's how you can take advantage of these favorable rates while they last.

- 1. Review Your Investment Strategy:** Consider accelerating capital gains realizations or strategically harvesting losses to offset gains. With lower tax rates currently in place, taking action before 2026 can potentially reduce your overall tax liability on investment income. Consult with a financial advisor to devise a plan that aligns with your financial goals and risk tolerance.
- 2. Maximize Retirement Contributions:** Contribute the maximum allowable amount to tax-advantaged retirement accounts such as 401(k)s, IRAs, or Roth IRAs. These contributions not only reduce your taxable income for the current year but also help build a nest egg for the future. Roth conversions may also be advantageous now, as they could be subject to lower tax rates than those expected after 2025.
- 3. Estate and Gift Planning:** Utilize the current higher estate and gift tax exemptions to transfer assets to beneficiaries tax-efficiently. The current exemption levels are scheduled to decrease significantly after 2025, making it prudent to explore estate planning strategies now to minimize potential tax implications for your heirs.

By proactively assessing and adjusting your financial plan to capitalize on these temporary tax benefits, you can optimize your financial position and potentially reduce your tax burden in the years leading up to 2026. Stay informed about legislative changes and consult with a qualified financial advisor or tax professional to make informed decisions tailored to your unique financial circumstances. Hackenberg Financial Group is happy to sit down with any credit union members wondering how they can take advantage of today's tax environment.



Hackenberg Financial Group

**2209 Fulton Rd NW
Canton, OH 44709**
**Call 330-489-9999 for
more information.**



Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941

Minerva Area Federal CU

Shared Branch

3570 Union Ave. SE

Minerva, OH 44657

(Cash and deposits only.)

Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wednesday 9:00 a.m. - 1:00 p.m.
Friday 9:00 a.m. - 5:00 p.m.

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