

January 2024
starkcu.org

STARK
Federal Credit Union



Member News

IT'S TIME TO WORK OFF YOUR **HOLIDAY** DEBT



0%
APR*

**BALANCE
TRANSFER**
ON ALL TRANSFERRED CREDIT
CARD BALANCES FOR 12 MONTHS

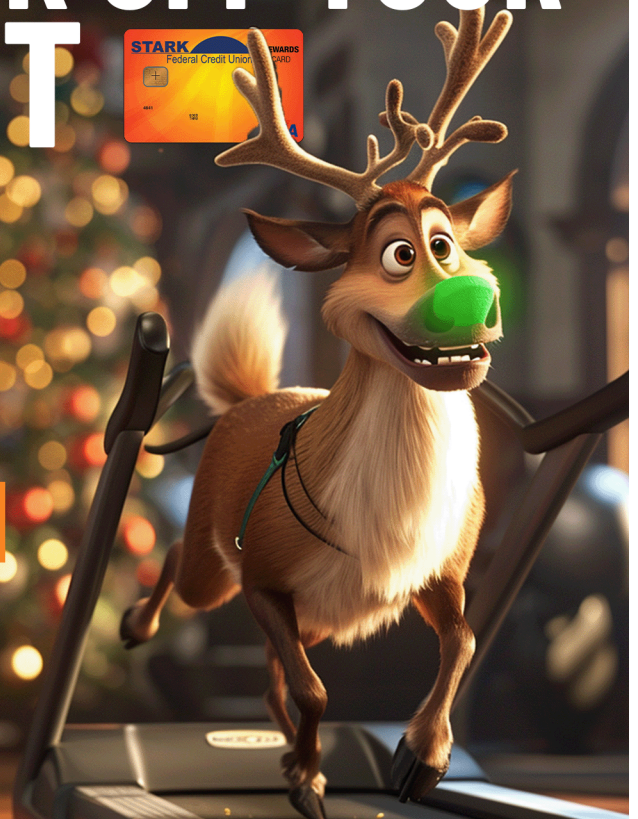
TRANSFER FEE IS 3.5% OR \$10;
WHICHEVER IS GREATER

STARKCU.ORG

330.493.7602

STARK
Federal Credit Union

**THINK BIG
BANK SMALL**



*APR- ANNUAL PERCENTAGE RATE. SFCU LOANS ARE SUBJECT TO CREDIT APPROVAL. BALANCE TRANSFER FEE IS 3.5% OR \$10, WHICHEVER IS GREATER. STANDARD RATES APPLY FOR NEW PURCHASES. BALANCE TRANSFER PROMOTION ONLY VALID ON SFCU VISA ORANGE REWARDS CARD. LENGTH OF PROMOTIONAL PERIOD WILL BE 0% APR FOR 12 BILLING CYCLES FROM DATE OF LAST BALANCE TRANSFER. PROMOTION APR AVAILABLE FOR NEW BALANCE TRANSFERS ONLY AND APPLIES TO TRANSFERS MADE BETWEEN DECEMBER 1, 2023 - FEBRUARY 28, 2024. AFTER THE PROMOTIONAL PERIOD ENDS, THE STANDARD VARIABLE APR WILL BE APPLIED TO UNPAID PROMOTIONAL BALANCES. THE STANDARD VARIABLE APR FOR OUR VISA ORANGE REWARDS CARD IS 17.50% APR. APR IS DETERMINED WHEN YOU OPEN YOUR ACCOUNT AND IS BASED UPON YOUR CREDITWORTHINESS. AFTER THAT, YOUR APR WILL VARY WITH THE MARKET BASED ON THE PRIME RATE PLUS A MARGIN. CARD HOLDERS MUST BE CURRENT ON THEIR PAYMENTS AND MEET STANDARD GUIDELINES FOR CREDIT INCREASE APPROVAL. OTHER RESTRICTIONS MAY APPLY. THIS OFFER CANNOT BE COMBINED WITH ANY OTHER PROMOTIONAL OFFER. STARK FEDERAL CREDIT UNION RESERVES THE RIGHT TO CANCEL THE PROMOTION AT ANY TIME. OFFER ENDS FEBRUARY 28TH, 2024.

Upcoming Holiday Closing

MLK Day

Monday, January 15th

President's Day

Monday, February 19th

In This Issue

Boat Loan

Tax Season

The New Year

News and Promotions

BOAT LOAN SPECIAL

SUMMER WILL BE HERE BEFORE YOU KNOW IT

PLAN FOR FUN

RATES STARTING AT **7.74%^{APR}***

FOR 36 MONTHS

STARK
Federal Credit Union

THINK BIG
BANK SMALL

NCUA

*APR = ANNUAL PERCENTAGE RATE. ALL LOANS SUBJECT TO APPROVAL. RATES BASED ON CREDIT HISTORY. A SAMPLE PAYMENT AT 7.74% APR WOULD BE \$31.23 PER \$1,000 BORROWED ON A 36 MONTH LOAN.

CHECK OUT OUR CHECKING ACCOUNTS

NO MONTHLY FEE NO TRANSACTION CHARGE NO MINIMUM BALANCE
FREE ONLINE BILL PAY OPTIONAL OVERDRAFT PRIVILEGE FREE ACCESS TO LOCAL ATMs

AND MORE

STARK
Federal Credit Union

LEGO CHARITY WRAP-UP

\$5500 WORTH OF LEGO SETS DONATED TO THE SALVATION ARMY



FOURTH QUARTER DIVIDENDS

YOUR BOARD OF DIRECTORS HAS DECLARED A **1.00% APY DIVIDEND WITH A .25 BONUS DIVIDEND** FOR THE FOURTH QUARTER OF 2023 FOR ALL **REGULAR SHARE ACCOUNTS** AND **SECONDARY SHARE ACCOUNTS**.

1.25% RATE 1.26% APY TOTAL

WATCH YOUR MAIL FOR TAX FORMS

YOU WILL RECEIVE A **1099** IN THE MAIL IF YOU ACQUIRED **\$10.00 OR MORE IN TAXABLE DIVIDEND INCOME**. LIKEWISE, YOU WILL RECEIVE A **1098** FORM IF YOU PAID OVER **\$600 IN INTEREST ON A REAL ESTATE LOAN**.

ALSO, DON'T FORGET TO USE **241274598** FOR THE ROUTING AND TRANSIT (ABA) NUMBER TO HAVE YOUR TAX REFUND DIRECTLY DEPOSITED INTO YOUR STARK FEDERAL ACCOUNT

Tips

5 WAYS TO START THE YEAR OFF ON THE RIGHT FINANCIAL FOOT

1 TAKE STOCK OF YOUR HOLIDAY SPENDING



Review your recent spending and take stock of how much debt you're carrying over from the holidays.

2 MAKE A DEBT-CRUSHING PLAN

Make a plan to pay off your debt, maximizing one monthly payment at a time until it's paid off. Be sure to continue making the minimum payments on all debts as you focus on knocking out one at a time.



3 TRIM YOUR BUDGET

Most budgets have some fat to trim. Take a close look at your monthly spending and look for ways to cut back to build more breathing room in your budget.



4 PAY YOURSELF FIRST

Get into the habit of putting money into savings before you start spending your way through your paycheck. Building an emergency fund and long-term savings will give you the financial cushion you need to get through many things life throws your way.



5 BUILD YOUR FINANCIAL SMARTS

Expand your financial knowledge this year by tuning into a money-minded podcast, reading personal finance books or attending a course on money management.



Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model?

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military?

Yes No

Return this application to any office or fax to 330.493.1619.

How Do I Prepare for Tax Season?

Preparing for tax season can seem daunting, but in reality it doesn't have to be stressful. Follow these procedures to make the process straightforward and simple.

Gather your documents

The first step in prepping for tax season is to gather all the necessary documents. Depending on your personal circumstances, these can include: **W-2 forms, 1099 forms, receipts and invoices, mortgage and loan documents, investment statements, business income and expenses, and other miscellaneous income.**

Organize your finances

Store all your documents and receipts in a folder, binder or digital file so you can access them whenever necessary. This will help ensure you don't miss any deductible expenses.

Prepare your personal information

In addition to your income information, you'll need the Social Security number and date of birth of each dependent you claim. It's a good idea to have this info, and any other details your tax preparer will need, ready before you start your return.

Review tax law changes

The tax code changes every year, and some of this year's modifications may impact your tax situation. Be sure to review the most recent updates so you can take advantage of any new deductions or credits.

Determine your filing status

Your filing status determines the tax rates and the standard deduction you're eligible to take. Choose the status that best fits your situation. The most common filing statuses are: **Single, Married filing jointly, Married filing separately, Head of household, Qualifying widow(er).**

Learn the deadlines

It's important to be aware of tax filing deadlines. For most individuals, the deadline to file federal income taxes is April 15th. If the 15th is on a weekend or holiday, the deadline is typically extended to the next business day.

Choose your filing method

You can file a paper tax return and mail it to the IRS, use tax prep software like TurboTax or H&R Block, hire a professional tax preparer or e-file your return on your own.

Plan for next year

Finally, use the tax season as an opportunity to plan for the future. Consider adjusting your tax withholding to avoid owing large sums at tax time or receiving large refunds.

Congratulations, now you're ready to file your taxes!



Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941

Minerva Area Federal CU Shared Branch

3570 Union Ave. SE
Minerva, OH 44657
(Cash and deposits only.)

Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wednesday 9:00 a.m. - 1:00 p.m.
Friday 9:00 a.m. - 5:00 p.m.

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