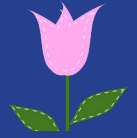


May 2024  
starkcu.org

**STARK**

Federal Credit Union



# Member News

**0 TO 60 MPH?**

**TRY \$0<sup>\*</sup> FOR 90**

**FINANCE A CAR AND PAY NOTHING FOR 90 DAYS**

**STARK**

Federal Credit Union

**THINK BIG**

**BANK SMALL**

\*Call for rates and terms. First payment will be due 90 days from closing of the loan on new loans for vehicles 2018 and newer only. Finance charges begin accruing as of the loan disbursement date. APR = Annual Percentage Rate. Loan Rates are based on credit score and term of loan. Existing Stark Federal Credit Union loans are not eligible for the promotion. All loans are subject to approval meeting standard credit union underwriting guidelines. Rates are subject to change. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until August 31, 2024.

## Upcoming Holiday Closing



## In This Issue

Mortgages

Financial Crossword

Home Improvement ROI



# News and Promotions

**A NEW HOUSE.  
A NEW YOU.**

330.493.7602

STARKCU.ORG

OUR FRIENDLY TEAM  
MAKES THE HOME BUYING  
PROCESS **EASY**

**STARK**  
Federal Credit Union

THINK BIG  
BANK SMALL



**SUMMER SKIP-A-PAY IS ALMOST HERE  
LOOK FOR YOUR LETTER IN JUNE**

**STARK**  
Federal Credit Union



**THANK YOU FOR  
HELPING RAISE  
OVER \$7000**

**IN DONATIONS AND GROCERIES  
FOR STARK COUNTY HUNGER TASK FORCE'S  
BACKPACK PROGRAM**



**STARK**  
Federal Credit Union

**CHECK OUT OUR FACEBOOK PAGE ON MAY 6TH  
FOR A CHANCE TO WIN A \$50 GIFT CARD FOR MOTHER'S DAY**



**HOME REMODELING CAN BE RUFF**

MAKE IT EASIER WITH A **HOME EQUITY LINE OF CREDIT** FROM SFCU

**RATES 7.99%\***  
STARTING AT

**GET A \*\*  
\$100  
HOME DEPOT  
GIFT CARD**



**STARK**  
Federal Credit Union

**NCUA**

**MONEY FOR YOU AND YOUR CREW**

**REFER FRIENDS \$150\***  
SO YOU AND YOUR CREW CAN EARN EACH

**LIMIT 3 REFERRALS  
PER EXISTING  
MEMBER**

**STARK**  
Federal Credit Union

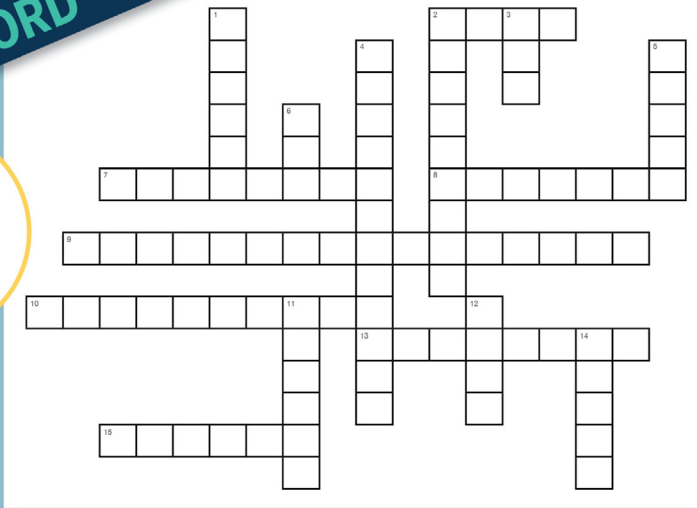
\*APR - Annual Percentage Rate. Rates are subject to change. Variable APR of 7.99% is The Wall Street Journal's Prime Rate, presently 8.50%, minus .51%. Annual fee is \$60. The minimum APR that can apply is 6.50% and the maximum APR that can apply is 18%. Interest rate is determined by borrower's credit score and loan-to-value of the property. Property insurance is required and not included in closing costs. Potential line of credit must be a minimum of \$10,000; minimum monthly payment amount for credit line balance is \$100 or 1%, whichever is greater. Other rates and terms available. \*\*Stark Federal Credit Union will give a \$100 Home Depot gift card to everyone who is approved for a Home Equity Loan and has a \$10,000 minimum initial draw. Call for details. Offer ends on May 31, 2024.

\*The referral reward is not valid with any other offers or promotions. To qualify for the referral Stark Federal members must be over the age of 17 and in good standing with their membership. The referral must be an eligible first-time member over the age of 17 that opens a new membership with at least 2 qualifying products (savings/checking, savings/swipe & go) and performs either 15 point of sale transactions or a direct deposit of \$500 or more within 60 days of opening their account, or opens a savings/loan product. The existing member will also receive \$150 after 60 days so long as they have either a checking (or Swipe & Go) account or loan. Limit of 3 referrals per existing member. Bonus may appear on 1099 tax form; member is responsible for paying all taxes associated with the reward. Stark Federal Credit Union reserves the right to cancel the promotion at any time. Credit Union employees, officials and members of their immediate family are not eligible to receive referral rewards. This promotion will run until May 31, 2024.



# Fun and Info

## FINANCIAL GLOSSARY CROSSWORD



### DOWN

1. A monthly spending plan where every dollar has a home.
3. The cost of credit on a yearly basis, expressed as a percentage.
4. When an asset loses some of its value over time.
5. An item with economic value, such as stock or real estate.
6. A retirement account offering tax-free contributions.
11. The ownership of an investment or asset, such as a stock, bond, land or house.
12. Money that is owed to a person, lender or institution.
14. Ownership in a company that is sold to raise money.

### ACROSS

2. The ease with which an investment can be converted into cash.
7. A loan that is used to buy a house.
8. The failure to pay a loan or another agreement.
9. Interest earned on both an investment's principal and the interest that it's earned since the initial deposit.
10. An asset or share that's purchased with the intent of earning money, such as real estate or a share of a company.
13. The fee for borrowing money from a lender.
15. The borrowing of money up to a pre-set amount, often done using a card.

**WE WILL DONATE  
\$25 TO THE STARK COUNTY  
HUMANE SOCIETY FOR EVERY  
CHECKING ACCOUNT OPENED  
UNTIL JUNE 30**

**WE WILL ALSO BE ACCEPTING CASH  
AND PET SUPPLY DONATIONS**



## Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name \_\_\_\_\_

Joint Applicant Name \_\_\_\_\_

Phone Number \_\_\_\_\_

Cell phone Number \_\_\_\_\_

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model?

Monthly Mortgage/Rent Payment? \_\_\_\_\_

Account Number \_\_\_\_\_

Amount Requested \$ \_\_\_\_\_

Term \_\_\_\_\_

Applicant's Employer \_\_\_\_\_

Monthly Income \_\_\_\_\_

Joint Applicant's Employer \_\_\_\_\_

Joint Applicant's Income \_\_\_\_\_

Are you active duty military or a dependent of an active duty military?

Yes

No

**Return this application to any office or fax to 330.493.1619.**

# 5 Home Improvement Projects That Add Value to Your Home

Renovating your home with an eye toward its future value can help you recoup the costs of the project – and more. Here are five home improvement projects that can boost your home's value when it comes time to sell.

## Kitchen remodel

The biggest return on investment in home projects is the kitchen. This is where realtors and interested buyers usually spend the most time while checking out a new home. And the kitchen is the hub of many households.

The most recent Cost vs. Value Report shows that a kitchen remodel involving cosmetic changes like new floors, cabinet fronts and appliances, can net an 85.7% return on investment (ROI). For example, a \$26,790 kitchen remodel can add \$22,963 to a home sale. If you do go with a kitchen remodel, keep costs down. A major remodel, such as replacing cabinets, adding custom lighting and expensive appliances will likely not return as much as a more modest renovation.

## Bathroom remake

Next up, the bathroom. Potential buyers pay these areas extra attention. Updated walls, floors and fixtures can really make your home more marketable. Plus, you can charge more for your home when the bathrooms have been remodeled. According to the RenoFi Renovation Index, a mid-range bathroom remodel has an ROI of 64% while an upscale remodel can net a 56% return.

## Upgrade your insulation

Improving your home's insulation generally pays for itself when you sell your home, according to the Remodeling Impact Report. However, in addition to breaking even on the cost of the project, your home will feel warmer in winter and lower your energy bills.

## Basement conversion

Converting a basement into a liveable area can be another fabulous way to increase the value of your home. According to the National Association of Realtors, a basement conversion can cost \$57,500 on average while bumping your home value up by \$49,250 for an 86% ROI.

## Replace your roof

A roof replacement is one of the most expensive homeowner jobs, so a new roof can significantly boost your home's resale value. According to the 2022 Remodeling Impact Report, a new roof at \$12,000 will easily pay for itself. However, a larger, metal roof, at \$52,436, will only boost a home's value by \$28,196, netting you a 54.8% ROI.

Are you looking to fund a home improvement project through a HELOC? Call, click or stop by Stark FCU today to get started. Our favorable rates, generous eligibility requirements and easy terms, make a Stark FCU HELOC a great choice.



### Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.  
Saturday 9:00 a.m. - Noon  
(Saturday drive-up only service at Dressler)

### Dressler Branch

4100 Dressler Rd. NW  
Canton, OH 44718  
Main Office: 330.493.8325  
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602  
Loan Dept. Fax: 330.493.1619

### Alliance Branch

1281 S. Sawburg Ave.  
Alliance, OH 44601  
Office: 330.821.7225  
Fax: 330.821.2004

### Cleveland Ave. Branch

3426 Cleveland Ave. NW  
Canton, OH 44709  
Office: 330.493.8326  
Fax: 330.493.8941

### Minerva Area Federal CU Shared Branch

3570 Union Ave. SE  
Minerva, OH 44657  
(Cash and deposits only.)

Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.  
Wednesday 9:00 a.m. - 1:00 p.m.  
Friday 9:00 a.m. - 5:00 p.m.

[starkcu.org](http://starkcu.org)

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