

October 2024

starkcu.org

STARK

Federal Credit Union

Member News



FALL INTO \$200



**THINK BIG
BANK SMALL**

**NEW CHECKING
ACCOUNTS GET A**

\$200*

BONUS

STARK
Federal Credit Union

COME INTO ANY OFFICE
• DRESSLER RD
• CLEVELAND AVE
• ALLIANCE

*\$200 bonus will be paid via deposit into the checking account of the qualifying member during the 60-day promotional period. To qualify the Stark Federal member must be 18 years old or older. Promotion not valid for organizations and businesses. The member must perform 10 point of sale debit card transactions or have a direct deposit of at least \$500 within 60 days of opening their new account to qualify. Only first-time SFCU checking account holders are eligible for this promotion. Bonus may appear on a 1099 tax form; Member is responsible for paying all taxes associated with the reward. This offer cannot be combined with any other promotional offer. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until November 30, 2024.

Upcoming Holiday Closing



In This Issue

Auto Refinance Offer

Credit Card Fraud

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Promotions

RATES DOWN ↓
CASH UP ↑

REFINANCE YOUR AUTO
LOAN AND GET UP TO

\$400 CASH*
BACK

RATES AS LOW AS: **4.99%** FOR 36 MONTHS



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**THINK BIG
BANK SMALL**

*Up to \$400 will be deposited into your account upon closing. Earn \$100 for every \$10,000 you refinance up to \$400. Cash back will not exceed \$400. **APR = Annual Percentage Rate. Offer of credit subject to application and creditworthiness. Year, make, and model may affect rate. Stated rate available for cars 2018 and newer. A sample monthly payment for a loan of \$20,000 and a term of 36 months at 4.99% APR would be approximately \$599.30. Rates reflect an additional 0.25% rate reduction with payments automatically deducted from your Stark FCU checking or savings account. Existing Auto Loans with Stark FCU are not eligible for refinance offer. Contact the credit union for further details and current rates. This offer expires December 31, 2024.

ATTENTION: CHRISTMAS ACCOUNT HOLDERS

IF YOU REQUESTED THAT YOUR
CHRISTMAS ACCOUNT FUNDS
BE TRANSFERRED TO YOUR
CHECKING OR SAVINGS
ACCOUNT, **THIS WILL HAPPEN
ON THURSDAY, OCTOBER 3.**

STOP IN AFTER **OCTOBER 14** TO
**RECEIVE A COMPLIMENTARY
CHRISTMAS ACCOUNT GIFT**
MADE BY THE WORKSHOPS, INC.



BLUE OR **ORANGE**

OPEN A **SFCU VISA ORANGE REWARDS
CARD** OR A **VISA ROYAL CARD** AND GET A **\$200 BONUS****

RATES STARTING AT

12.00%
APR



**THINK BIG
BANK SMALL**

STARKCU.ORG/GET200

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*APR = Annual Percentage Rate. The APR will vary with the market based on the Prime Rate. The rate is the same for balance transfers and cash advances. No annual fee or minimum finance charge fees. Balance transfer fee is \$10. Interest accrues at the time of transfer. SFCU loans are subject to credit approval. Standard rates apply for new purchases. Promotion valid on SFCU VISA Royal Credit Card and SFCU VISA Orange Rewards Credit Card. The standard variable APR is between 12.00% and 18% APR for our VISA Royal Credit Card and 17.50% APR for our VISA Orange Rewards Credit Card. APR is determined when you open your account and is based upon your creditworthiness and substantial credit. After that, your APR will vary with the market based on the Prime Rate plus a margin. Card holders must be current on their payments and meet standard guidelines for credit increase approval. **\$200 bonus credit will be applied to the credit card and must be used within a six-month period or will be forfeited. This offer cannot be combined with any other promotional offer. Current SFCU VISA cardholders are not eligible for this offer. Other restrictions may apply. Call or visit any branch for more details. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer ends October 31, 2024.

THIRD QUARTER DIVIDENDS

YOUR BOARD OF DIRECTORS HAS DECLARED A **1.00% APY
DIVIDEND** WITH A **.25% BONUS DIVIDEND** FOR THE THIRD
QUARTER OF 2024 FOR ALL **REGULAR SHARE ACCOUNTS** AND
SECONDARY SHARE ACCOUNTS.

1.25% RATE 1.26% APY TOTAL

ONE MILLION SHEETS

THANKS TO EVERYONE WHO VOTED IN OUR **ONE MILLION SHEETS
COMPETITION**. THIS YEAR, WE GAVE OUT **TWO MILLION TOTAL
SHEETS OF PAPER TO LOCAL SCHOOLS**, WITH THE TOP VOTE-
RECEIVER GETTING THE **ONE MILLION SHEETS GRAND PRIZE!**

TO SEE THE WINNERS, PLEASE VISIT:

ONEMILLIONSHEETS.COM

News & Info



HOW DOES CREDIT CARD FRAUD HAPPEN?



How The Payment Process Works



1



YOU SWIPE YOUR CARD AT A POS (POINT-OF-SALE) TERMINAL, SENDING A REQUEST TO YOUR CREDIT UNION. THE TERMINAL COULD BE COMPROMISED, PHYSICALLY OR THROUGH SOFTWARE. EMV CARDS USE STRONGER SECURITY, MAKING IT HARDER TO COMPROMISE.

2

YOUR CARD COMPANY SENDS THE INFORMATION TO A PAYMENT PROCESSOR



3



THE PAYMENT PROCESSOR RECORDS THE PAYMENT INFORMATION AND SENDS MONEY TO THE MERCHANT



CARD TECHNOLOGY CONTINUES TO EVOLVE AND GET MORE SECURE. HOWEVER, SO DO CON ARTISTS, SCAMMERS, AND IDENTITY THIEVES. ANY POINT IN THIS PROCESS IS AN OPPORTUNITY FOR BREACHES. ADD YOUR OWN PERSONAL LAYER OF SECURITY BY KEEPING YOUR PERSONAL DATA PROTECTED. CHECK YOUR ACCOUNTS FOR SUSPICIOUS ACTIVITY OR TRANSACTIONS.

MAKING STRIDES AGAINST BREAST CANCER

THANKS TO EVERYONE WHO PURCHASED BASKET RAFFLE TICKETS THIS YEAR TO RAISE MONEY FOR THE MAKING STRIDES AGAINST BREAST CANCER ASSOCIATION OF CANTON!

WINNERS WILL BE CONTACTED IN EARLY OCTOBER

THE **CHARITY WALK** WILL TAKE PLACE ON **SUNDAY, OCTOBER 6** AT 10AM AT **KENT STATE STARK CAMPUS**



Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model? _____

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military?

Yes

No

Return this application to any office or fax to 330.493.1619.

Two Ways Elections Can Impact Your Investments

by Eric Cameron

As an investor, it's critical to understand how presidential elections could influence the investment landscape. The main thing to understand is that elections inherently bring uncertainty, which can lead to market volatility. While the market usually bounces back, there will typically be a period of fluctuation. It's helpful if we can expect these changes, so we don't make any rash decisions that can take us off track from our financial goals. Here are two ways the election might affect your investments:

- 1. Market Volatility** - Presidential elections can cause significant short-term market fluctuations. Investors often react to the uncertainty of potential policy changes, leading to increased volatility. It's essential to stay calm and avoid making impulsive decisions that could have negative consequences.
- 2. Policy Changes** - Different candidates have varying economic policies that can affect sectors differently. For example, a candidate favoring renewable energy might boost stocks in that sector, while another focusing on traditional energy sources could benefit oil and gas companies. Understanding each candidate's policy proposals can help you anticipate potential market shifts.

While elections can affect the market, it's important to remember that these effects are short-term. Historically, markets tend to recover and grow regardless of the election outcome. The S&P 500 averages positive long-term returns no matter which political party is in office at the time. Thus, we want to remind you to manage your portfolio with long-term financial goals in mind, rather than fluctuating with policy and market changes. The best course of action to lessen the effect of election-related volatility is to diversify your portfolio and consult a financial advisor who can guide you for the long-term. They can provide insights and strategies tailored to your specific situation.

Presidential elections can introduce uncertainty and volatility into the market but staying informed and maintaining a long-term perspective can help you make sound investment decisions. Remember, the key is to stay calm, stick to the plan, and seek professional advice when needed. Please reach out if you have any specific questions or would like a second opinion regarding your investments during this election season.



Hackenberg Financial Group

**2209 Fulton Rd NW
Canton, OH 44709**
**Call 330-489-9999 for
more information.**

STARK Federal Credit Union

Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.

Saturday 9:00 a.m. - Noon

(Saturday drive-up only service at Dressler)

Dressler Branch

4100 Dressler Rd. NW

Canton, OH 44718

Main Office: 330.493.8325

Main Fax: 330.493.8328

Loan Dept.: 330.493.7602

Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.

Alliance, OH 44601

Office: 330.821.7225

Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW

Canton, OH 44709

Office: 330.493.8326

Fax: 330.493.8941

Minerva Area Federal CU

Shared Branch

3570 Union Ave. SE

Minerva, OH 44657

(Cash and deposits only.)

Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.

Wednesday 9:00 a.m. - 1:00 p.m.

Friday 9:00 a.m. - 5:00 p.m.

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