

June 2023

starkcu.org

STARK

Federal Credit Union



Member News

Don't *Roll Over* For Auto Financing



We've Got Your New Wheels Covered!

NO car payments for **90 DAYS!***

Rates as low as **6.74%^{APR}**** up to 72 months

"Think big. **Bank small.**"



*First payment will be due 90 days from closing of the loan on new loans for vehicles 2017 and newer only. Finance charges begin accruing as of the loan disbursement date. **APR = Annual Percentage Rate. Loan Rates are based on credit score and term of loan. A sample monthly payment for a loan of \$20,000 and a term of 72 months at 6.74 APR would be approximately \$338.49. All loans are subject to approval meeting standard credit union underwriting guidelines. Rates are subject to change. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until August 31, 2023.

Upcoming Holiday Closings



Juneteenth
Monday, June 19th



Independence Day
Tuesday, July 4th

In This Issue

Double Points For Credit Cards

Vacation Savings Made Simple

Best Buys in June

Destination: Rewards

EARN 2X POINTS ON SUMMER TRAVEL SPENDING



STARK
Federal Credit Union



Federally insured by NCUA

Earn double rewards points (\$1.00 = 2 points) on all travel-related purchases (domestic flights, gas, hotels, restaurants) during the promotional period (June / July / August 2023). Maximum reward amount is \$10,000. Offer ends August 31, 2023.

Vote For Us!



VOTE FOR US TODAY!

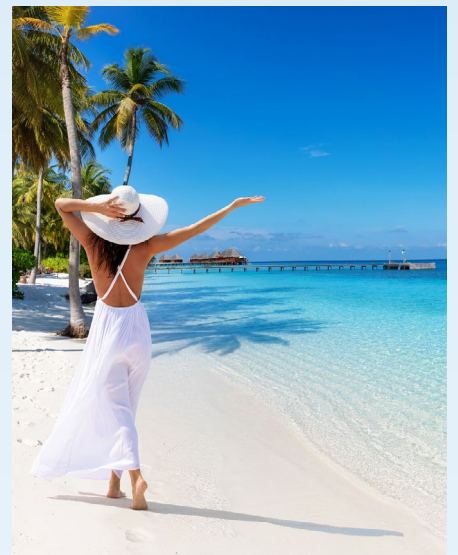
VOTE ONLINE AT:
cantonrep.com/contests
the-review.com/contests

Are we your favorite Credit Union?

Please be sure to vote for us!

- Best Credit Union
- Best Customer Service
- Best Mortgage Lender!

Vote at cantonrep.com/contests
June 9th to June 24th



5 REASONS TO OPEN A Vacation Club Account

- 1) Saving made simple. You'll spread the cost of your vacation over the course of the full year – without borrowing or paying interest.
- 2) Bigger bucks. Your savings will grow at a favorable dividend rate.
- 3) Pay less. You'll avoid high interest rates on credit cards.
- 4) Save more. You won't be tempted to spend your vacation money when it's away in a vacation club.
- 5) Stress less. Plan your dream getaway without the stress.



#BestBuysInJune

Summer is here and it's time to work on your tan—and on finding big bargains! Though there are no major shopping holidays in June, you can still find fantastic deals on all kinds of products. There are some purchases you should skip this month, though, and we know what they are. Here's what to buy and what to skip in June.

Buy: Swimwear and lingerie

Get ready to hit the beach in style! Retailers offer steep discounts on swimwear as summer gets underway, and you can pick up a sweet deal on the swimsuit of your choice. Also, Victoria's Secret famously hosts one of its semi-annual sale events in June, so also add lingerie to your "to buy" list!

Skip: Grills

Grills are in high demand this month, so they are retailing at full-price. If you're looking to upgrade your grill, wait until mid- or late summer for a better deal. As with most timely products, the longer into the season you wait, the more you'll save.

Buy: Dinner for Dad

It's Dad's time! Restaurants know you'll be taking him out to eat, and they offer great deals on meals to lure prospective diners inside. Some of these discounts might only be available through gift card purchases, so be sure to check it out in advance.

Skip: Mattresses

If you need new mattresses, you're out of luck. The Memorial Day sale events, which happened last month, will typically offer the best discounts on mattresses. If you've missed out, you'll want to wait until Labor Day to score a deal.

Buy: Workout wear and gear

Consumers are building their beach bodies this month, and retailers want in on the action. Check out your favorite brands for steep discounts on workout wear and gear throughout the month of June. Getting fit is always easier – OK ... a little more fun – when you're outfitted in style!

Skip: Brand-name clothing

Don't go all out on designer clothing this month, unless you love paying full price. In just a month from now, you can save hundreds of dollars on brand-name clothing, handbags and shoes from most major department stores, partially due to the Nordstrom Anniversary Sale. Put the designer wardrobe on hold, and save a bundle.

Buy: In-season produce

The fresh fruits and vegetables are especially abundant this month. You can enjoy great prices and full flavor on in-season produce all June. Pick up some refreshing watermelon, stock up on all kinds of berries and load up the crisper with stone fruit of all kinds. You can also bring your barbecue dinners up a notch by grilling fresh and in-season corn on the cob, summer squash and even tomatoes.

Skip: Electronics

School's out, and so are the deals on laptops and other electronic devices. Older tech has been cleared out, so you won't find discounts on last year's models in June. If you need to upgrade your electronics, wait it out a bit until the back-to-school sales start in July and August.

Buy: Tools and paint

The best deals on tools and paint won't hit stores until November, but you can still pick up a sweet bargain on these home-improvement essentials in June. Discounts are generally offered around Father's Day. Look for sales on these items at major home improvement stores, like Lowe's and Home Depot, to stock up on all you need for your DIY summer project.

Skip: Patio furniture

You might be spending hours of each day outside this month, but that doesn't make it an ideal time to furnish your patio in style. Outdoor furniture retails at full-price this month, and won't start to see discounts until deep into the season, in another month or two. Wait it out a bit to save a ton.

Use the tips here to know what to buy and what to skip this June.



Easy Loan Application

INDIVIDUAL CREDIT

JOINT CREDIT

Member Name _____

Joint Applicant Name _____

Phone Number _____

Cell phone Number _____

Purpose of Loan: Vehicle Signature

If vehicle, what year, make & model? _____

Monthly Mortgage/Rent Payment? _____

Account Number _____

Amount Requested \$ _____

Term _____

Applicant's Employer _____

Monthly Income _____

Joint Applicant's Employer _____

Joint Applicant's Income _____

Are you active duty military or a dependent of an active duty military?

Yes No

Return this application to any office or fax to 330.493.1619.

How to Inflation-Proof Your Finances

by Larry Hackenberg



We all know that rising inflation is a big problem right now. For retirement planning, though, inflation becomes an even bigger problem. In retirement, you're living on a nest egg. Over the course of an average year or two, you might barely notice the effects of inflation. But over a thirty-year retirement compounding inflation can become financially significant. Here are some tips to help you inflation-proof your financial life during this time.

- 1. Maintain a healthy emergency fund.** One of the most important things you can do to help your finances weather any storm is to save up an emergency fund equal to 3–6 months of your regular household expenses. While it won't stave off long-term inflation, an emergency fund can help you bridge short-term gaps and handle surprises without turning to high-interest debt.
- 2. Revisit your budget regularly.** Budgeting isn't a one-and-done event. It's an ever-changing picture of needs and cash flows. Scheduling monthly, quarterly, and annual check-ins will keep you up to date with your spending, even as necessities like food and gas change in price.
- 3. Maximize your retirement savings.** Once you have your budget fine-tuned, we want to make sure we can be putting away as much as possible for retirement and long-term savings. If you don't have enough discretionary income now to do this,

that is a great reason to go back to the budget and see what it would take to get there. If you can't do it this year, then maybe you can do it next year with a little planning.

4. Look ahead and plan for larger purchases.

For example, if you think you might need a new vehicle, roof, or major appliance during the next year or two, start pricing your options before it becomes an emergency. Watch for major sales or interest-free events so you can buy on the best possible terms.

5. Consider adding inflation resistant asset classes to your portfolio.

Investing in the stock market can help protect your finances against inflation, especially when you invest in companies with a long history of paying generous dividends. The stock market also has a historical track record of outperforming inflation as companies raise prices and reduce costs to keep returns high. In addition, things like TIPS (Treasury Inflation-Protected Securities), real estate, energy, and commodities can all be worth a look as they tend to fare better during inflationary times.

If you would like some additional ideas on how to inflation-proof your finances, please give us a call or request your complimentary Retirement Readiness Report. Our goal is to serve SFCU members with all their financial planning needs.

STARK 
Federal Credit Union

Office Hours

Monday-Friday 9:00 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - Noon
(Saturday drive-up only service at Dressler)

Dressler Branch

4100 Dressler Rd. NW
Canton, OH 44718
Main Office: 330.493.8325
Main Fax: 330.493.8328

Loan Dept.: 330.493.7602
Loan Dept. Fax: 330.493.1619

Alliance Branch

1281 S. Sawburg Ave.
Alliance, OH 44601
Office: 330.821.7225
Fax: 330.821.2004

Cleveland Ave. Branch

3426 Cleveland Ave. NW
Canton, OH 44709
Office: 330.493.8326
Fax: 330.493.8941

Minerva Area Federal CU Shared Branch

3570 Union Ave. SE
Minerva, OH 44657
(Cash and deposits only.)
Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.
Wednesday 9:00 a.m. - 1:00 p.m.
Friday 9:00 a.m. - 5:00 p.m.

starkcu.org

 @StarkFCU

 @starkfcu

 @StarkFCU



FEDERALLY INSURED BY NCUA



HFG

Hackenberg Financial Group

**2209 Fulton Rd NW
Canton, OH 44709**

**Call 330-489-9999 for
more information.**

