

May 2023

starkcu.org

**STARK**

Federal Credit Union



# Member News

Take a Vacation from your Auto Loan Payment!

**FINANCE YOUR VEHICLE WITH SFCU!**



**NO  
PAYMENT  
FOR  
90 DAYS!**



We Will Be

**CLOSED**

Monday, May 29th in observance of

**MEMORIAL  
DAY**

\*Call for rates and terms. First payment will be due 90 days from closing of the loan on new loans for vehicles 2017 and newer only. Finance charges begin accruing as of the loan disbursement date. APR = Annual Percentage Rate. Loan Rates are based on credit score and term of loan. Existing Stark Federal Credit Union loans are not eligible for the promotion. All loans are subject to approval meeting standard credit union underwriting guidelines. Rates are subject to change. Stark Federal reserves the right to cancel or modify the promotion at any time. Offer is valid until August 31, 2023.

# Mother's Day

## GIVEAWAY



Check out our Facebook page on May 5th for the opportunity to be entered into our Mother's Day Giveaway and you could win a \$50 gift card!

## In This Issue

Vacation Rental Scams

Why Your Children Should Have A Savings Account

Questions About Social Security

# Home Equity Loan Offer

Do more with your home  
with our **Home Equity LINE OF CREDIT!**

HOME EQUITY LOAN RATES  
STARTING AT  
**8.00%** APR\*

**FINANCE BEFORE  
MAY 31<sup>ST</sup>**  
TO RECEIVE A  
**\$100**  
HOME DEPOT  
GIFT CARD!\*



**CALL 330.493.7602 OR VISIT STARKCU.ORG TO APPLY TODAY!**

- **NO CLOSING COSTS**    **NO PRE-PAYMENT PENALTIES**
- **NO APPRAISAL FEE**    **RATES AS LOW AS 8.00% APR\*\***
- **LOW DRAW REQUIREMENTS**

\*Stark Federal Credit Union will give a \$100 Home Depot gift card to everyone who is approved for a Home Equity Loan and has a \$5,000 minimum initial draw. Offer ends on May 31, 2023.

\*\*APR = Annual Percentage Rate is a variable rate based on Prime Rate (as published in The Wall Street Journal). The minimum APR that can apply is 8.00% (Prime Rate) and the maximum APR that can apply is 18%. Property insurance is required and not included in closing costs. Potential line of credit must be a minimum of \$10,000; minimum monthly payment amount for credit line balance is \$100 or 1%, whichever is greater. Other rates and terms available.

Kids these days are growing up with more access to financial products than ever before. From debit cards to mobile apps and specialty accounts, they have so many options when it comes to managing their money. Here are reasons why it can be a good idea to open a savings account for your child.

- 1) **Teach the basics of saving.** By depositing money into the account on a regular basis and watching it grow, your child will learn the importance of setting money aside for the future.
- 2) **Teach kids about money management.** When your child has their own account and they control their spending to a degree, they'll learn the importance of tracking their spending and setting money goals. They'll also learn how to manage an account at a financial institution.
- 3) **Help kids save for a short-term financial goal.** Turn the lesson of smart savings into a lifelong habit by having your child use their account to practice saving up for a short-term goal.
- 4) **Start Early.** A child at any age can have a savings account. Financial institutions have differing policies for the minimum age required to open a share draft/checking account, but some are as low as 13 years with a parent co-owner.
- 5) **Prepare for the future.** Starting a savings account and learning experience from a young age can prepare your child for unexpected expenses in the future. As they age, their needs and expenses will increase, and the more you can help them prepare now, the better off they'll be in the future.
- 6) **Teach investing and interest concepts.** A savings account can be a great way to introduce your child to the concepts of investing and earning interest. Many savings accounts offer compound interest, which means that the interest earned on the account is added to the principal, creating a snowball effect that can lead to higher growth over time.
- 7) **Build responsibility and independence.** Opening a savings account for your child is an excellent way to teach them important money habits and to prepare them for a financially successful future as more options open up to them. [To open a savings account for your child at Stark FCU, call, click or stop by today.]



## 2nd Quarter Charity

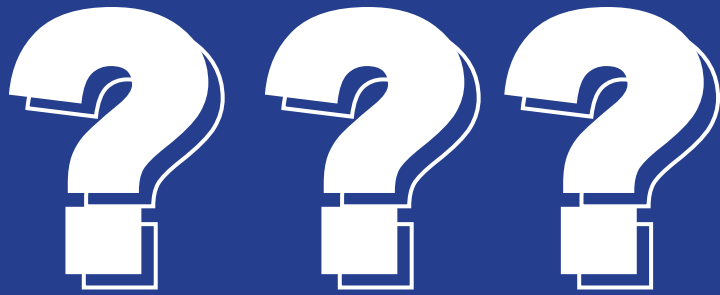
Stark Federal Credit Union will donate **\$25** to the Stark County Humane Society for any new Checking or Swipe & Go Account opened from **April 1st to June 30th.**

**STARK** Federal Credit Union      starkhumane.org      330.453.5529

## SUMMER SKIP-A-PAY



**for your Letter in June for details!**



## Do you have questions about Social Security?

Is Social Security running out of money? How do I know how much I will receive as a benefit? Is there anything I can do to still build my benefit? How does my benefit affect my spouses' benefit? Many folks have unanswered questions about Social Security and how it impacts them.

Eric Cameron, from the Hackenberg Financial Group, will be in our branches several days over the next month ready to answer all of your burning questions about Social Security. Hackenberg Financial Group is also offering a free complimentary Social Security Maximization report for credit union members, which displays the top claiming strategies for your unique, individual situation. Eric will be at the Cleveland Avenue branch May 10th, May 19th, and May 30th. He will be at the Dressler Road branch on May 16th and June 7th. He will be at the Alliance branch May 24th, June 2nd and June 13th. All sessions are from 10am to 2pm. If you would like to set a time in advance to ensure your spot, give your desired branch a call to book a time.

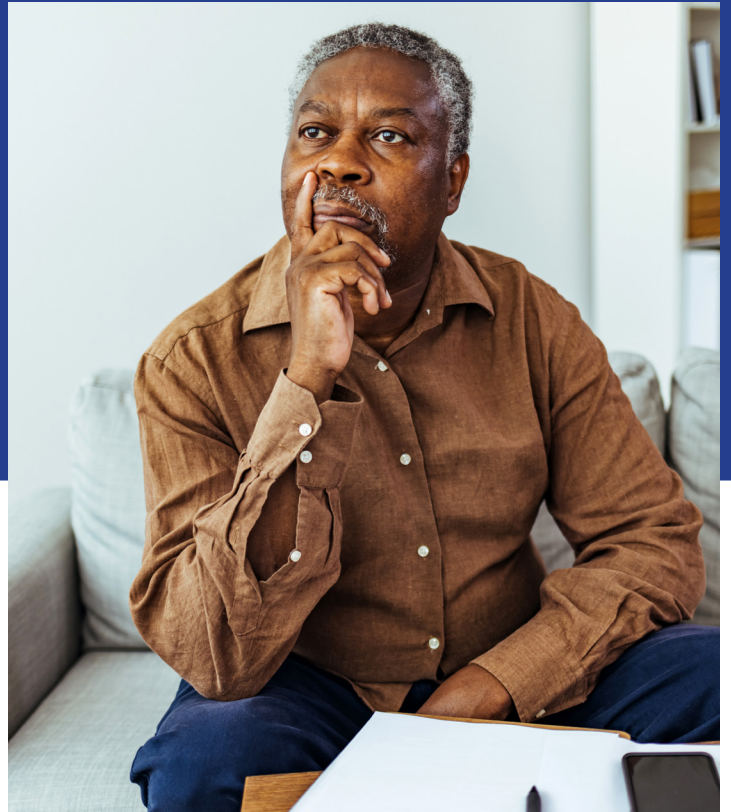
**If you think you could benefit from having a financial plan give us a call at the number below or talk to a teller at your local branch. Your SFCU member benefits include a free financial planning consultation meeting.**



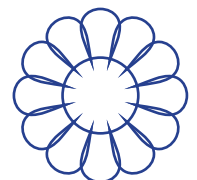
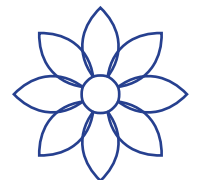
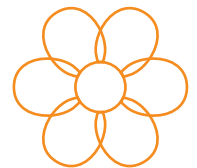
Hackenberg Financial Group

2209 Fulton Rd NW  
Canton, OH 44709

Call 330-489-9999 for  
more information.



**The routing  
number for  
Stark Federal is:  
241274598**



### First Quarter Charity

Thank you for helping us raise \$7,000  
for the Stark County Hunger Task Force  
Back Pack program.

**Financial Self Defense**

**Avoid a Vacation Rental Scam with these Tips:**

1. Book directly with a legitimate and reputable property manager on their website.
2. Call the management/owner's advertised phone number before booking.
3. Research the address for past scams.
4. Never wire money for a vacation rental.



**STARK**   
Federal Credit Union

**Office Hours**  
 Monday-Friday 9:00 a.m. - 5:30 p.m.  
 Saturday 9:00 a.m. - Noon  
 (Saturday drive-up only service at Dressler)

**Dressler Branch**  
 4100 Dressler Rd. NW  
 Canton, OH 44718  
 Main Office: 330.493.8325  
 Main Fax: 330.493.8328

Loan Dept.: 330.493.7602  
 Loan Dept. Fax: 330.493.1619




**Alliance Branch**  
 1281 S. Sawburg Ave.  
 Alliance, OH 44601  
 Office: 330.821.7225  
 Fax: 330.821.2004

**Cleveland Ave. Branch**  
 3426 Cleveland Ave. NW  
 Canton, OH 44709  
 Office: 330.493.8326  
 Fax: 330.493.8941

**Minerva Area Federal CU Shared Branch**  
 3570 Union Ave. SE  
 Minerva, OH 44657

(Cash and deposits only.)  
 Mon, Tues., Thurs. 9:00 a.m. - 5:00 p.m.  
 Wednesday 9:00 a.m. - 1:00 p.m.  
 Friday 9:00 a.m. - 5:00 p.m.

[starkcu.org](http://starkcu.org)

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 **FEDERALLY INSURED BY NCUA**

**Easy Loan Application**

INDIVIDUAL CREDIT	JOINT CREDIT
Member Name _____	
Joint Applicant Name _____	
Phone Number _____	
Cell phone Number _____	
Purpose of Loan:	Vehicle      Signature
If vehicle, what year, make & model? _____	
Monthly Mortgage/Rent Payment? _____	
Account Number _____	
Amount Requested \$ _____	
Term _____	
Applicant's Employer _____	
Monthly Income _____	
Joint Applicant's Employer _____	
Joint Applicant's Income _____	
Are you active duty military or a dependent of an active duty military? Yes      No	

**Return this application to any office or fax to 330.493.1619.**

